

SNAPSHOT of HOME Program Performance--As of 12/31/10 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:		3		
Program Progress:							
% of Funds Committed	100.00 %	100.00 %	1	96.48 %	100	100	
% of Funds Disbursed	96.90 %	96.72 %	2	89.00 %	90	88	
Leveraging Ratio for Rental Activities	11.07	9.4	1	4.81	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	87.83 %	87.51 %	2	83.25 %	38	33	
% of Completed CHDO Disbursements to All CHDO Reservations***	91.15 %	75.88 %	1	70.99 %	88	87	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	65.17 %	66.40 %	3	81.75 %	8	11	
% of 0-30% AMI Renters to All Renters***	30.69 %	29.54 %	2	45.84 %	23	24	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	95.86 %	94.31 %	1	96.12 %	27	29	
Overall Ranking:			In State:		1 / 3		
			Nationally:		56		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$33,851	\$33,539		\$27,889	290 Units	38.50 %	
Homebuyer Unit	\$37,667	\$19,485		\$15,632	409 Units	54.20 %	
Homeowner-Rehab Unit	\$48,053	\$21,168		\$21,037	55 Units	7.30 %	
TBRA Unit	\$0	\$7,358		\$3,206	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***. This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Providence RI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:

State:*

National:**

Rental

Homebuyer

Homeowner

CHDO Operating Expenses:
(% of allocation)

PJ:

National Avg:

4.6 %

1.2 %

R.S. Means Cost Index: 1.07

\$256,560

\$111,691

\$121,028

\$140,476

\$126,127

\$30,989

\$99,461

\$78,568

\$23,907

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	20.1	13.8	31.0	0.0
Black/African American:	38.4	32.2	31.0	0.0
Asian:	1.4	0.6	0.0	0.0
American Indian/Alaska Native:	1.1	0.6	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.3	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.4	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	5.4	4.4	2.4	0.0
Asian/Pacific Islander:	1.4	0.8	2.4	0.0

ETHNICITY:

Hispanic	31.9	41.3	31.0	0.0
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HOUSEHOLD SIZE:

1 Person:	27.6	18.5	45.2	0.0
2 Persons:	20.1	17.9	19.0	0.0
3 Persons:	25.4	25.9	11.9	0.0
4 Persons:	15.4	19.6	7.1	0.0
5 Persons:	6.8	7.4	9.5	0.0
6 Persons:	3.2	3.6	4.8	0.0
7 Persons:	0.7	0.6	0.0	0.0
8 or more Persons:	0.7	0.6	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	36.2	39.9	59.5	0.0
Elderly:	9.0	1.4	2.4	0.0
Related/Single Parent:	38.0	17.1	14.3	0.0
Related/Two Parent:	11.1	27.3	19.0	0.0
Other:	4.7	8.0	2.4	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	14.7	1.9 [#]
HOME TBRA:	0.4	
Other:	15.4	
No Assistance:	69.5	

of Section 504 Compliant Units / Completed Units Since 2001 8

* The State average includes all local and the State PJs within that state

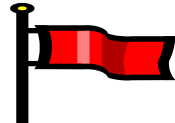
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Providence State: RI Group Rank: 56
 (Percentile)
 State Rank: 1 / 3 PJs Overall Rank: 59
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	87.83	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	91.15	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	65.17	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	95.86	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.415	0.46	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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